

# ESTIMATED IMPACT OF ANNEXATION ON PROPERTY TAXES FOR A SAMPLE \$100,000 RESIDENTIAL PROPERTY

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- Total Appraised Value by Sedgwick County (land and buildings) = \$100,000
- Total Taxable Value (\$100,000 x 11.5%) = \$11,500
- Current Mill Levy = 108.09; Anticipated Mill Levy After Annexation = 118.725
- Difference = +10.63

All costs are annual unless otherwise noted; mills are shown in parentheses. (A mill is one dollar per \$1,000 of assessed valuation.)

<i><b>Taxing Entity (mill levy)</b></i>	<i><b>Current Taxes</b></i>	<i><b>Taxes Upon Annexation</b></i>
State of Kansas (1.5)	\$ 17.25	\$ 17.25
Sedgwick County (28.776)	\$ 330.92	\$ 330.92
Park Township (4.790)	\$ 55.08	\$ 0.00
USD 266 (44.174)	\$ 508.00	\$ 508.00
USD 266 Bond 3 1993 (12.261)	\$141.00	\$141.00
Park-Maize Cemetery (.169)	\$1.94	\$1.94
County Fire District (15.407)	\$ 177.18	\$ 0.00
South Central Kansas Library (1.013)	\$ 11.65	\$ 0.00
City of Wichita (31.845)	\$ 0.00	\$ 366.22
<b><i>Property Tax Total</i></b>	<b>\$ 1,243.02</b>	<b>\$1,365.33</b>

- This model can be used for property of any valuation in the area proposed for annexation. Using \$100,000 as a multiplier, the figures would be doubled for a property valued at \$200,000.
- In this example, property taxes would increase \$122.31 after annexation.
- Stormwater Utility fee of \$1.40 per month for residential properties will be billed to each City of Wichita water customer's monthly statement. The Stormwater Utility fee is billed in semi-annual installments to non-City of Wichita water customers (\$16.80 annually).
- Here's the formula for calculating individual mill levy amounts:  
*Example:* State of Kansas levy -- \$11,500 (assessed valuation) x .0015 (mills) = \$17.25
- Here's the formula for calculating total mills:  
*Example:* \$11,500 (assessed valuation) x .118.725 (total mills) = \$1,365.33